



REGULAR MEETING OF THE FINANCE COMMITTEE

**Tuesday, April 3, 2018 – 1:30 p.m.
Laguna Woods Village Community Center Board Room
24351 El Toro Road**

AGENDA

1. Call to Order
2. Acknowledgment of Media
3. Approval of the Agenda
4. Approval of Meeting Report for March 6, 2018
5. Chair Remarks
6. Member Comments (Items Not on the Agenda)
7. Department Head Update

Reports

8. Preliminary Financial Statements dated February 28, 2018

Items for Discussion and Consideration:

9. Credit Card Policy
10. Automatic Accruals
11. Other Endorsements from Standing Committees

Future Agenda Items

Concluding Business:

12. Committee Member Comments
13. Date of Next Meeting – Tuesday, May 1, 2018 at 1:30 p.m.
14. Recess to Closed Session

Steve Parsons, Chair
Betty Parker, Staff Officer
Telephone: 949-597-4201



REPORT OF THE REGULAR OPEN MEETING OF THE THIRD LAGUNA HILLS MUTUAL FINANCE COMMITTEE

Tuesday, March 6, 2018 – 1:30 p.m.
Laguna Woods Village Community Center Board Room, 24351 El Toro Road

MEMBERS PRESENT: Steve Parsons – Chair, Rosemarie diLorenzo, Bill Walsh, Burt Baum, John Frankel, Bunny Carpenter, Roy Bruninghaus, Jules Zalon, Bert Moldow, James Tung, Advisors: Wei-Ming Tao, John Hess

MEMBERS ABSENT: Susan Caine

STAFF PRESENT: Solange Backes, Jose Campos, Christopher Swanson, Dan Hoxie

Call to Order

Director Parsons, Treasurer, chaired the meeting and called it to order at 1:36 p.m.

Acknowledgment of Media

None.

Approve Meeting Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of the Regular Meeting Report for February 6, 2018

A motion was made and carried unanimously to approve the Committee report as presented.

Chair Remarks

None.

Member Comments (Items Not on the Agenda)

None.

Department Head Update

None.

Review Preliminary Financial Statements

The Committee reviewed and commented on the financial statements dated January 31, 2018. The Committee requested an update at the next finance committee meeting regarding actual vs accruals in the Water account. Additionally, the committee would like staff to investigate the following programs on the maintenance programs reports:

- Plumbing

- Janitorial
- Solar Maintenance
- Welding

Timing of Vendor Invoice Updates

Dan Hoxie, Purchasing Manager, provided an update regarding the timing of invoices and current contracts outstanding. The Committee requested that staff research ways to automate monthly accruals of invoices. Also, the Committee inquired about the total amounts of invoices that are accrued each month and asked staff to provide an update at the next finance committee meeting.

Unbudgeted Expenditure for 2018 Fumigation Program

The Committee reviewed a staff report from the Maintenance and Construction Committee regarding funding of the 2018 Fumigation Program.

A motion was made and carried by a vote of 8-0-1 (Director Tung Abstained) to recommend the Board approve additional lodging services during the 2018 Fumigation Program as outlined in the report, with funding of up to \$10,000 as an unbudgeted operating expense.

Electrical Use Reimbursement Policy Revision

The Committee reviewed a staff report from the Maintenance and Construction Committee regarding revisions to the Electrical Use Reimbursement Policy.

A motion was made and carried unanimously to recommend the Board adopt the Electrical use Reimbursement Policy Revisions as outlined in the report.

Endorsements from Standing Committees

None.

Future Agenda Items

- Credit Card Policy Update
- Automated System Accruals

Committee Member Comments

None.

Date of Next Meeting

Tuesday, April 3, 2018 at 1:30 p.m. in the Board Room.

Recess to Closed Session

The meeting recessed to closed session at 3:02 p.m.


Steve Parsons, Chair

Third Laguna Hills Mutual
Statement of Revenues & Expenses - Preliminary
2/28/2018
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			YTD 2017	ANNUAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$1,573	\$1,573	(\$1)	\$3,147	\$3,147		\$3,073	\$18,879
2	Additions to restricted funds	1,096	1,096		2,192	2,192		2,233	13,154
3	Total assessments	2,669	2,669	(1)	5,339	5,339		5,305	32,034
Non-assessment revenues:									
4	Fees and charges for services to residents	36	47	(11)	100	94	6	36	563
5	Laundry	14	9	5	17	18	(1)	17	108
6	Interest income	38	31	7	76	61	15	58	369
7	Miscellaneous	(25)	48	(73)	83	97	(14)	139	581
8	Total non-assessment revenue	63	135	(72)	276	270	6	251	1,621
9	Total revenue	2,732	2,805	(73)	5,615	5,609	6	5,556	33,655
Expenses:									
10	Employee compensation and related	1,047	984	(63)	2,228	2,052	(176)	2,044	12,550
11	Materials and supplies	108	130	21	199	260	61	181	1,559
12	Utilities and telephone	266	367	101	755	745	(10)	716	5,065
13	Legal fees	(2)	24	26	(16)	48	65	14	290
14	Professional fees	(1)	13	14		26	26	(8)	157
15	Equipment rental		2	2		4	4	(9)	25
16	Outside services	(114)	778	892	18	1,557	1,538	632	10,459
17	Repairs and maintenance	28	27	(1)	49	54	5	8	333
18	Other Operating Expense	15	11	(4)	22	23	1	19	159
19	Insurance	109	110		219	219	1	184	1,316
20	Investment expense	10	10		10	10		10	10
21	Uncollectible Accounts	7	8	2	13	17	4	22	100
22	Depreciation and amortization	12	12		24	24		25	146
23	Net allocation to mutuals	118	102	(17)	207	209	2	151	1,279
24	Total expenses	1,607	2,580	973	3,729	5,249	1,520	3,989	33,449
25	Excess of revenues over expenses	\$1,125	\$225	\$900	\$1,886	\$360	\$1,526	\$1,567	\$205

**Third Laguna Hills Mutual
Operating Statement
2/28/2018
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	ANNUAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$3,146,539	\$3,146,550	(\$11)	0.00%	\$18,879,302
Total Operating	3,146,539	3,146,550	(11)	0.00%	18,879,302
Additions To Restricted Funds					
41002000 - Monthly Assessments - Disaster Fund	338,051	338,050	1	0.00%	2,028,305
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	122,040	122,040	0	0.00%	732,240
41003500 - Monthly Assessments - Replacement Fund	1,647,540	1,647,540	0	0.00%	9,885,240
41004000 - Monthly Assessments - Elevator Replacement Fund	61,020	61,020	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	13,816	13,816	0	0.00%	82,896
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	9,936	9,936	0	0.00%	59,616
Total Additions To Restricted Funds	2,192,403	2,192,402	1	0.00%	13,154,417
Total Assessments	5,338,942	5,338,952	(10)	0.00%	32,033,719
Non-Assessment Revenues:					
Fees and Charges for Services to Residents					
46501000 - Permit Fee	17,374	11,250	6,124	54.44%	67,500
46501500 - Inspection Fee	11,133	9,527	1,607	16.86%	57,161
46502000 - Resident Maintenance Fee	71,163	73,098	(1,935)	(2.65%)	438,577
Total Fees and Charges for Services to Residents	99,670	93,875	5,795	6.17%	563,238
Laundry					
46005000 - Coin Op Laundry Machine	17,360	18,000	(640)	(3.56%)	108,000
Total Laundry	17,360	18,000	(640)	(3.56%)	108,000
Interest Income					
49001000 - Interest Income - Treasury Notes	20,455	0	20,455	0.00%	0
49001500 - Interest Income - Treasury Notes - Discretionary	40,082	61,438	(21,356)	(34.76%)	368,679
49002000 - Interest Income - Money Market	726	0	726	0.00%	0
49002500 - Interest Income - Gnma Securities - Discretionary	15,198	0	15,198	0.00%	0
Total Interest Income	76,461	61,438	15,023	24.45%	368,679
Miscellaneous					
44501510 - Lease Processing Fee - Third	36,730	34,000	2,730	8.03%	204,000
44502500 - Non-Sale Transfer Fee - Third	250	2,166	(1,916)	(88.46%)	13,000
44503520 - Resale Processing Fee - Third	22,336	32,316	(9,980)	(30.88%)	193,901
44505500 - Hoa Certification Fee	1,650	1,000	650	65.00%	6,000
44507000 - Golf Cart Electric Fee	10,609	11,334	(725)	(6.40%)	68,000
44507200 - Electric Vehicle Plug-In Fee	312	2,000	(1,688)	(84.41%)	12,000
44507500 - Cartport/Carport Space Rental Fee	400	500	(100)	(20.00%)	3,000
47001500 - Late Fee Revenue	10,050	8,000	2,050	25.63%	48,000
47002020 - Collection Administrative Fee - Third	0	1,500	(1,500)	(100.00%)	9,000
47002500 - Collection Interest Revenue	54	3,666	(3,612)	(98.54%)	22,000
47501000 - Recycling	759	400	359	89.86%	2,400
49009000 - Miscellaneous Revenue	(144)	0	(144)	0.00%	0
Total Miscellaneous	83,005	96,882	(13,877)	(14.32%)	581,301
Total Non-Assessment Revenue	276,497	270,195	6,302	2.33%	1,621,218
Total Revenue	5,615,439	5,609,147	6,292	0.11%	33,654,937
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	319,111	360,995	41,884	11.60%	2,276,484
51021000 - Union Wages - Regular	838,915	918,903	79,989	8.70%	5,684,742
51041000 - Wages - Overtime	5,467	6,715	1,249	18.59%	40,308
51051000 - Union Wages - Overtime	10,076	6,237	(3,839)	(61.55%)	37,449
51061000 - Holiday	167,649	51,742	(115,907)	(224.01%)	321,801
51071000 - Sick	51,150	42,211	(8,939)	(21.18%)	262,522
51091000 - Missed Meal Penalty	789	291	(498)	(171.00%)	1,758
51101000 - Temporary Help	16,153	8,978	(7,174)	(79.91%)	53,884

**Third Laguna Hills Mutual
Operating Statement
2/28/2018
THIRD LAGUNA HILLS MUTUAL**

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	ANNUAL BUDGET
51981000 - Compensation Accrual	47,163	0	(47,163)	0.00%	0
Total Employee Compensation	1,456,472	1,396,074	(60,398)	(4.33%)	8,678,947
Compensation Related					
52411000 - F.I.C.A.	104,593	105,100	506	0.48%	647,182
52421000 - F.U.I.	6,832	4,851	(1,982)	(40.85%)	9,719
52431000 - S.U.I.	60,353	24,254	(36,099)	(148.84%)	48,533
52441000 - Union Medical	317,860	317,133	(726)	(0.23%)	1,902,800
52451000 - Workers' Compensation Insurance	110,099	100,601	(9,499)	(9.44%)	623,917
52461000 - Non Union Medical & Life Insurance	46,307	38,978	(7,329)	(18.80%)	233,653
52471000 - Union Retirement Plan	51,898	50,265	(1,633)	(3.25%)	310,962
52481000 - Non-Union Retirement Plan	8,208	14,986	6,777	45.22%	94,496
52981000 - Compensation Related Accrual	65,775	0	(65,775)	0.00%	0
Total Compensation Related	771,925	656,167	(115,758)	(17.64%)	3,871,261
Materials and Supplies					
53001000 - Materials & Supplies	77,345	59,676	(17,670)	(29.61%)	358,452
53002500 - Printed Membership Materials	0	32	32	100.00%	194
53003000 - Materials Direct	121,446	199,982	78,535	39.27%	1,200,324
Total Materials and Supplies	198,792	259,689	60,898	23.45%	1,558,970
Utilities and Telephone					
53301000 - Electricity	50,724	85,000	34,276	40.32%	325,000
53301500 - Sewer	260,016	276,600	16,584	6.00%	1,677,000
53302000 - Water	359,657	294,580	(65,077)	(22.09%)	2,532,507
53302500 - Trash	84,591	88,408	3,816	4.32%	530,455
Total Utilities and Telephone	754,989	744,588	(10,401)	(1.40%)	5,064,962
Legal Fees					
53401500 - Legal Fees	(16,453)	48,334	64,787	134.04%	290,000
Total Legal Fees	(16,453)	48,334	64,787	134.04%	290,000
Professional Fees					
53402000 - Audit & Tax Preparation Fees	0	8,000	8,000	100.00%	48,000
53403500 - Consulting Fees	168	5,769	5,600	97.08%	34,614
53403520 - Consulting Fees - Third	0	12,382	12,382	100.00%	74,300
Total Professional Fees	168	26,151	25,982	99.36%	156,914
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	487	4,380	3,893	88.88%	25,462
Total Equipment Rental	487	4,380	3,893	88.88%	25,462
Outside Services					
53601000 - Bank Fees	0	655	655	100.00%	3,929
53604500 - Marketing Expense	1,040	0	(1,040)	0.00%	0
54603500 - Outside Services CC	11,846	1,545,595	1,533,749	99.23%	10,377,739
53704000 - Outside Services	5,277	10,267	4,990	48.60%	77,476
Total Outside Services	18,163	1,556,516	1,538,353	98.83%	10,459,144
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	(681)	2,054	2,735	133.15%	12,108
53703000 - Elevator /Lift Maintenance	49,430	52,080	2,650	5.09%	320,480
Total Repairs and Maintenance	48,749	54,134	5,384	9.95%	332,588
Other Operating Expense					
53801000 - Mileage & Meal Allowance	314	1,278	964	75.41%	7,694
53801500 - Travel & Lodging	0	261	261	100.00%	1,574
53802000 - Uniforms	16,371	10,328	(6,044)	(58.52%)	70,674
53802500 - Dues & Memberships	297	531	234	44.09%	3,204
53803000 - Subscriptions & Books	573	308	(266)	(86.38%)	1,851
53803500 - Training & Education	787	1,831	1,044	57.03%	11,016
53901500 - Volunteer Support	0	196	196	100.00%	1,175
53903000 - Safety	0	7	7	100.00%	41
54001000 - Board Relations	540	833	293	35.17%	5,000
54001020 - Board Relations - Third	713	666	(47)	(7.04%)	4,000
54001500 - Public Relations	3	0	(3)	0.00%	0
54002000 - Postage	2,575	6,464	3,889	60.16%	51,712

Third Laguna Hills Mutual
Operating Statement
2/28/2018
THIRD LAGUNA HILLS MUTUAL

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	ANNUAL BUDGET
54002500 - Filing Fees / Permits	247	248	0	0.19%	1,497
Total Other Operating Expense	22,421	22,950	529	2.30%	159,438
Insurance					
54401000 - Hazard & Liability Insurance	64,823	67,327	2,505	3.72%	403,965
54401500 - D&O Liability	10,454	7,919	(2,535)	(32.01%)	47,514
54402000 - Property Insurance	143,177	142,957	(219)	(0.15%)	857,745
54403000 - General Liability Insurance	151	1,179	1,027	87.17%	7,072
Total Insurance	218,604	219,382	778	0.35%	1,316,295
Investment Expense					
54201000 - Investment Expense	10,446	10,446	0	0.00%	10,446
Total Investment Expense	10,446	10,446	0	0.00%	10,446
Uncollectible Accounts					
54602000 - Bad Debt Expense	12,762	16,666	3,904	23.43%	100,000
Total Uncollectible Accounts	12,762	16,666	3,904	23.43%	100,000
Depreciation and Amortization					
55001000 - Depreciation And Amortization	24,328	24,328	0	0.00%	145,968
Total Depreciation and Amortization	24,328	24,328	0	0.00%	145,968
Net Allocation to Mutuals					
54602500 - Allocated Expenses	207,303	208,998	1,696	0.81%	1,279,046
Total Net Allocation to Mutuals	207,303	208,998	1,696	0.81%	1,279,046
Total Expenses	3,729,156	5,248,803	1,519,647	28.95%	33,449,441
Excess of Revenues Over Expenses	\$1,886,282	\$360,343	\$1,525,939	423.47%	\$205,495

**Third Laguna Hills Mutual
Balance Sheet - Preliminary
2/28/2018**

		<u>Current Month End</u>	<u>Prior Year December 31</u>
	Assets		
1	Cash and cash equivalents	\$3,916,548	\$997,829
2	Non-discretionary investments	10,918,957	12,920,190
3	Discretionary investments	16,556,532	16,497,360
4	Receivable/(Payable) from mutuals	1,350,823	1,786,681
5	Accounts receivable and interest receivable	(22,357)	(39,341)
6	Prepaid expenses and deposits	246,368	260,788
7	Property and equipment	141,239	141,239
8	Accumulated depreciation property and equipment	(141,239)	(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	5,579,463	5,603,791
10	Non-controlling interest in GRF	36,706,488	36,706,488
11	Total Assets	<u>\$75,252,822</u>	<u>\$74,733,786</u>
	Liabilities and Fund Balances		
	Liabilities:		
12	Accounts payable and accrued expenses	\$996,716	\$2,385,412
13	Accrued compensation and related costs	677,476	677,476
14	Deferred income	967,675	946,225
15	Total liabilities	<u>\$2,641,867</u>	<u>\$4,009,113</u>
	Fund balances:		
16	Fund balance prior years	70,724,673	67,486,563
17	Change in fund balance - current year	1,886,282	3,238,110
18	Total fund balances	<u>72,610,955</u>	<u>70,724,673</u>
19	Total Liabilities and Fund Balances	<u>\$75,252,822</u>	<u>\$74,733,786</u>

**Third Laguna Hills Mutual
Fund Balance Sheet - Preliminary
2/28/2018**

	<u>Operating Fund</u>	<u>Unappropriated Expenditures Fund</u>	<u>Disaster Fund</u>	<u>Replacement Fund</u>	<u>Elevator Replacement Fund</u>	<u>Laundry Replacement Fund</u>	<u>Garden Villa Rec Room Fund</u>	<u>Total</u>
Assets								
1 Cash and cash equivalents	\$3,916,548							\$3,916,548
2 Non-discretionary investments	10,918,957							10,918,957
3 Discretionary investments	16,556,532							16,556,532
4 Receivable/(Payable) from mutuals	1,739,412			(388,589)				1,350,823
5 Receivable/(Payable) from operating fund	(28,977,486)	2,787,753	8,918,233	14,719,653	1,640,551	807,488	103,809	(22,357)
6 Accounts receivable and interest receivable	(22,357)							246,368
7 Prepaid expenses and deposits	246,368							141,239
8 Property and equipment	141,239							(141,239)
9 Accumulated depreciation property and equipment	(141,239)							5,579,463
10 Beneficial interest in GRF of Laguna Hills Trust	5,579,463							36,706,488
11 Non-controlling interest in GRF	36,706,488							
12 Total Assets	<u>\$46,663,925</u>	<u>\$2,787,753</u>	<u>\$8,918,233</u>	<u>\$14,331,064</u>	<u>\$1,640,551</u>	<u>\$807,488</u>	<u>\$103,809</u>	<u>\$75,252,823</u>
Liabilities and Fund Balances								
Liabilities:								
13 Accounts payable and accrued expenses	\$2,018,524	(\$103,607)	(\$293,783)	(\$586,047)	(\$52,138)	(\$18,712)	\$32,479	\$996,716
14 Accrued compensation and related costs	677,476							677,476
15 Deferred income	967,675							967,675
16 Total liabilities	<u>\$3,663,675</u>	<u>(\$103,607)</u>	<u>(\$293,783)</u>	<u>(\$586,047)</u>	<u>(\$52,138)</u>	<u>(\$18,712)</u>	<u>\$32,479</u>	<u>\$2,641,867</u>
Fund balances:								
17 Fund balance prior years	42,630,977	2,762,889	8,728,230	14,097,025	1,627,889	814,024	63,639	70,724,673
18 Change in fund balance - current year	<u>369,273</u>	<u>128,471</u>	<u>483,786</u>	<u>820,086</u>	<u>64,800</u>	<u>12,176</u>	<u>7,691</u>	<u>1,886,282</u>
19 Total fund balances	43,000,250	2,891,360	9,212,016	14,917,111	1,692,689	826,200	71,330	72,610,956
20 Total Liabilities and Fund Balances	<u>\$46,663,925</u>	<u>\$2,787,753</u>	<u>\$8,918,233</u>	<u>\$14,331,064</u>	<u>\$1,640,551</u>	<u>\$807,488</u>	<u>\$103,809</u>	<u>\$75,252,823</u>

**Third Laguna Hills Mutual
Changes in Fund Balances - Preliminary
2/28/2018**

	Operating Fund	Unappropriated Expenditures Fund	Disaster Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Total
Revenues:								
Assessments:								
1 Operating	\$3,146,539							\$3,146,539
2 Additions to restricted funds		122,040	338,051	1,647,540	61,020	13,816	9,936	2,192,403
3 Total assessments	<u>3,146,539</u>	<u>122,040</u>	<u>338,051</u>	<u>1,647,540</u>	<u>61,020</u>	<u>13,816</u>	<u>9,936</u>	<u>5,338,942</u>
Non-assessment revenues:								
4 Fees and charges for services to residents	99,670							99,670
5 Laundry	17,360							17,360
6 Interest income		7,449	23,708	38,507	4,377	2,142	278	76,461
7 Miscellaneous	83,005							83,005
8 Total non-assessment revenue	<u>200,035</u>	<u>7,449</u>	<u>23,708</u>	<u>38,507</u>	<u>4,377</u>	<u>2,142</u>	<u>278</u>	<u>276,497</u>
9 Total revenue	<u>3,346,575</u>	<u>129,489</u>	<u>361,758</u>	<u>1,686,047</u>	<u>65,397</u>	<u>15,958</u>	<u>10,214</u>	<u>5,615,439</u>
Expenses:								
10 Employee compensation and related	1,529,181		999	695,584		915	1,718	2,228,397
11 Materials and supplies	109,923		40	85,724		2,474	632	198,792
12 Utilities and telephone	756,045		(9)	(1,046)			(1)	754,989
13 Legal fees	(16,453)							(16,453)
14 Professional fees	168							168
15 Equipment rental	463		2	22				487
16 Outside services	100,892		(126,315)	43,585			1	18,163
17 Repairs and maintenance	48,748						1	48,749
18 Other Operating Expense	18,498		2	3,904		6	11	22,421
19 Insurance	218,604							218,604
20 Investment expense		1,018	3,224	5,278	597	291	38	10,446
21 Uncollectible Accounts	12,762							12,762
22 Depreciation and amortization	24,328							24,328
23 Net allocations to mutuals	174,142		30	32,910		96	125	207,303
24 Total expenses	<u>2,977,302</u>	<u>1,018</u>	<u>(122,028)</u>	<u>865,961</u>	<u>597</u>	<u>3,782</u>	<u>2,524</u>	<u>3,729,156</u>
25 Excess of revenues over expenses	<u>\$369,273</u>	<u>\$128,471</u>	<u>\$483,786</u>	<u>\$820,086</u>	<u>\$64,800</u>	<u>\$12,176</u>	<u>\$7,691</u>	<u>\$1,886,282</u>
26 Excluding depreciation	<u>\$393,601</u>	<u>\$128,471</u>	<u>\$483,786</u>	<u>\$820,086</u>	<u>\$64,800</u>	<u>\$12,176</u>	<u>\$7,691</u>	<u>\$1,910,610</u>

THIRD LAGUNA HILLS MUTUAL
Provision For Doubtful Accounts
As of February 28, 2018

Month	Delinquent Assessments	Assessments Write-Offs	Bad Debt Small Claims	Delinquent Fines, Fees, and Chargeable Services	Chargeable Services Write-Offs	Change in Provision	Total Delinquent Units *
December-17	304,394			45,324			44
January-18	311,578	1,000	-	45,324		6,184	32
February-18	311,696	(2,643)	-	49,141	-	6,578	35
March-18		-	-		-	-	
April-18		-	-		-	-	
May-18		-	-		-	-	
June-18		-	-		-	-	
July-18		-	-		-	-	
August-18		-	-		-	-	
September-18		-	-		-	-	
October-18		-	-		-	-	
November-18		-	-		-	-	
December-18		-	-		-	-	
YTD TOTAL						12,762	

* units reported on the Assessments - Monthly Delinquency Report

**THIRD LAGUNA HILLS MUTUAL
NON-DISCRETIONARY ACCOUNT HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
2/28/18**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECTIVE YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
912796NU9	U.S. TREASURY BILL	0.00%	12-14-17	03-08-18	3,000,000.00	1.20%	2,991,740.00	
912796LX5	U.S. TREASURY BILL	0.00%	04-28-17	04-26-18	1,000,000.00	0.61%	990,420.83	
912796MB2	U.S. TREASURY BILL	0.00%	08-11-17	05-24-18	2,000,000.00	1.05%	1,983,634.44	
912796PM5	U.S. TREASURY BILL	0.00%	01-24-18	06-28-18	1,000,000.00	1.46%	993,821.53	
912796MK2	U.S. TREASURY BILL	0.00%	08-11-17	07-19-18	4,000,000.00	1.09%	3,959,340.00	
TOTAL FOR NON-DISCRETIONARY INVESTMENTS					\$ 11,000,000.00		\$ 10,918,956.80	1.08%

*Yield is based on all investments held during the year

**THIRD LAGUNA HILLS MUTUAL
DISCRETIONARY ACCOUNT - BLACKROCK/MERRILL LYNCH
SCHEDULE OF INVESTMENTS
2/28/18**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECTIVE YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
	M.L. MONEY MARKET				\$ 796,061.56		\$ 796,061.56	
89114QAG3	CorpBond-Toronto-Dominion Bank	1.40%	01-10-17	04-30-18	225,000.00	1.53%	224,608.50	
20030NAW1	CorpBond-Comcast Corp	5.70%	07-09-14	05-15-18	100,000.00	1.66%	114,972.00	
20030NAW1	CorpBond-Comcast Corp	5.70%	10-23-17	05-15-18	50,000.00	1.52%	51,161.00	
912828VK3	U.S. TREASURY NOTE	1.38%	07-10-13	06-30-18	275,000.00	1.48%	273,529.24	
912828N22	U.S. TREASURY NOTE	1.25%	12-24-15	12-15-18	250,000.00	1.32%	249,453.55	
718172BF5	CorpBond-Philip Morris Intl Inc	1.88%	11-13-14	01-15-19	150,000.00	1.90%	149,848.50	
46625HJR2	CorpBond-JP Morgan Chase & Co	2.35%	07-09-14	01-28-19	200,000.00	2.14%	201,734.00	
494974BFU9	CorpBond-Wells Fargo Company	2.13%	07-09-14	04-22-19	200,000.00	2.15%	199,726.00	
912828KQ2	U.S. TREASURY NOTE	3.13%	06-24-09	05-15-19	769,000.00	3.77%	727,847.11	
912828KQ2	U.S. TREASURY NOTE	3.13%	07-15-10	05-15-19	216,000.00	2.93%	219,181.80	
02665WBE0	CorpBond-American Honda Finance	1.20%	08-01-17	07-12-19	100,000.00	1.57%	99,280.00	
913017CF4	CorpBond-United Technologies Corp	1.50%	01-09-17	11-01-19	100,000.00	1.76%	99,267.00	
9128283N8	U.S. TREASURY NOTE	1.88%	01-02-18	12-31-19	400,000.00	1.90%	399,766.30	
912828K33	U.S. TIP NOTE	0.13%	03-08-17	04-15-20	300,000.00	0.12%	314,668.58	
912828ND8	U.S. TREASURY NOTE	3.50%	07-15-10	05-15-20	660,000.00	3.02%	686,557.33	
747525AP8	CorpBond-Qual Comm Inc	2.10%	07-13-17	05-20-20	100,000.00	2.08%	100,530.00	
912828XE5	U.S. TREASURY NOTE	1.50%	06-08-15	05-31-20	350,000.00	1.73%	346,117.78	
17275RAX0	CorpBond-Cisco System Inc	2.45%	08-21-17	06-15-20	150,000.00	1.73%	152,925.00	
912828NT3	U.S. TREASURY NOTE	2.63%	10-28-10	08-15-20	285,000.00	2.68%	283,542.74	
912828NT3	U.S. TREASURY NOTE	2.63%	11-29-11	08-15-20	100,000.00	1.75%	106,996.49	
06406HDD8	CorpBond-Bank of NY Mellon Corp	2.60%	12-08-15	08-17-20	200,000.00	2.39%	201,800.00	
857477AS2	CorpBond-State Street Corp	2.55%	12-31-15	08-18-20	150,000.00	2.26%	151,875.00	
912828M98	U.S. TREASURY NOTE	1.63%	12-15-15	11-30-20	250,000.00	1.69%	249,199.64	
912828M98	U.S. TREASURY NOTE	1.63%	12-24-15	11-30-20	300,000.00	1.72%	298,559.10	
035242AJ5	CorpBond-Anheuser-Busch Inbev Fin	2.65%	11-01-16	02-01-21	100,000.00	2.03%	102,436.00	
035242AJ5	CorpBond-Anheuser-Busch Inbev Fin	2.65%	08-18-17	02-01-21	100,000.00	2.17%	101,522.00	
035242AJ5	CorpBond-Anheuser-Busch Inbev Fin	2.65%	10-24-17	02-01-21	25,000.00	2.20%	25,342.50	
63946BAE0	CorpBond-BC Universal Media LLC	4.38%	12-08-15	04-01-21	100,000.00	2.50%	109,238.00	
037833AR1	CorpBond-Apple Inc	2.85%	10-23-17	05-06-21	75,000.00	2.06%	76,986.75	
857477AV5	CorpBond-State Street Corp	1.95%	10-23-17	05-19-21	50,000.00	2.06%	49,801.00	
594918BP8	CorpBond-Microsoft Corp	1.55%	11-01-16	08-08-21	100,000.00	1.79%	98,911.00	
912828RC6	U.S. TREASURY NOTE	2.13%	11-09-11	08-15-21	1,000,000.00	2.04%	1,007,269.63	
91324PBT8	CorpBond-Unitedhealth Group Inc	3.38%	01-05-16	11-15-21	150,000.00	2.64%	155,676.00	
375558AU7	CorpBond-Gilead Sciences Inc	4.40%	12-29-15	12-01-21	150,000.00	2.85%	162,072.00	
585055BR6	CorpBond-Medtronic Inc	3.15%	12-16-15	03-15-22	150,000.00	3.15%	151,413.00	

**THIRD LAGUNA HILLS MUTUAL
DISCRETIONARY ACCOUNT - BLACKROCK/MERRILL LYNCH
SCHEDULE OF INVESTMENTS
2/28/18**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECTIVE YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
585055BR6	CorpBond-Medtronic Inc	3.15%	07-19-16	03-15-22	100,000.00	1.82%	107,149.00	
913017BV0	CorpBond-United Technologies Corp	3.10%	04-01-16	06-01-22	150,000.00	2.13%	158,292.00	
20030NBD2	CorpBond-Comcast Corp	3.13%	07-09-14	07-15-22	100,000.00	2.97%	101,063.00	
91159JAA4	CorpBond-US Bancorp	2.95%	12-08-15	07-15-22	200,000.00	1.82%	200,306.00	
91324PCN0	CorpBond-UnitedHealth Group	3.35%	12-04-17	07-15-22	150,000.00	1.82%	154,786.50	
912828L24	U.S. TREASURY NOTE	1.88%	11-06-15	08-31-22	300,000.00	2.08%	296,098.26	
375558BC6	CorpBond-Gilead Sciences Inc	3.25%	07-20-16	09-01-22	100,000.00	2.04%	106,727.00	
375558BC6	CorpBond-Gilead Sciences Inc	3.25%	10-23-17	09-01-22	50,000.00	2.38%	51,901.00	
912828M80	U.S. TREASURY NOTE	2.00%	12-08-15	11-30-22	500,000.00	1.99%	500,215.84	
912828M80	U.S. TREASURY NOTE	2.00%	12-15-15	11-30-22	200,000.00	2.05%	199,258.21	
48128BAB7	CorpBond-JP Morgan Chase & Co	2.97%	10-23-17	01-15-23	50,000.00	2.58%	50,769.00	
912828P38	U.S. TREASURY NOTE	1.75%	02-22-16	01-31-23	250,000.00	1.58%	252,637.22	
035242AL0	CorpBond-Anheuser-Busch Inbev Fin	3.30%	04-01-16	02-01-23	150,000.00	2.69%	155,475.00	
037833AK6	CorpBond-Apple Inc	2.40%	01-10-17	05-03-23	200,000.00	2.75%	195,862.00	
912828S35	U.S. TREASURY NOTE	1.38%	07-19-16	06-30-23	200,000.00	1.35%	200,328.53	
68389XBL8	CorpBond-Oracle Corp	2.40%	07-12-16	09-15-23	150,000.00	2.16%	152,296.50	
59156RBH0	CorpBond-Metlife Inc	3.60%	12-04-17	04-10-24	150,000.00	2.82%	156,720.00	
94974BGA2	CorpBond-Wells Fargo Company	3.30%	12-04-17	09-09-24	150,000.00	3.01%	152,575.50	
36290YWE4/P621745	GNMA SECURITIES	5.50%	01-18-06	07-15-18	3,883.53	1.50%	14,254.68	
36201TAZ0/P592324	GNMA SECURITIES	4.00%	02-17-10	10-15-18	1,413.86	0.74%	7,626.11	
36200M6T5/P604882	GNMA SECURITIES	5.00%	12-29-03	12-15-18	2,624.21	0.74%	17,624.21	
36225B3R7/P781708	GNMA SECURITIES	5.00%	05-18-04	05-15-19	7,695.60	3.79%	10,156.80	
36290YBU1/P621151	GNMA SECURITIES	5.50%	05-29-07	05-15-22	52,953.28	5.50%	52,953.28	
36296DDR6/P687812	GNMA SECURITIES	5.50%	09-22-08	08-15-23	45,707.89	4.03%	62,365.38	
36202FD78/P004626	GNMA SECURITIES	4.50%	02-24-10	02-20-25	121,739.26	3.36%	162,942.39	
36202FD78/P004626	GNMA SECURITIES	4.50%	09-17-13	02-20-25	135,387.67	3.67%	166,046.68	
36202FJC1/P004759	GNMA SECURITIES	4.00%	02-16-12	08-20-25	116,200.01	2.76%	168,175.64	
36202FJC1/P004759	GNMA SECURITIES	4.00%	03-19-12	08-20-25	48,882.07	2.78%	70,431.04	
3620AS6G9/P738971X	GNMA SECURITIES	3.00%	04-29-15	11-15-26	210,061.15	2.74%	230,113.90	
36202F2H8/P005276M	GNMA SECURITIES	3.00%	11-12-14	01-20-27	96,399.15	2.71%	106,721.09	
36179MAG5/PMA0007M	GNMA SECURITIES	3.00%	08-20-12	04-20-27	195,470.09	2.47%	237,493.05	
36179MGN4/PMA0205M	GNMA SECURITIES	3.00%	07-31-12	07-20-27	208,119.65	2.48%	251,381.37	
36179MP53/PMA0444M	GNMA SECURITIES	3.00%	12-18-12	10-20-27	315,482.54	2.51%	376,415.32	
36179MSB7/PMA0514M	GNMA SECURITIES	3.00%	05-14-14	11-20-27	232,190.87	2.71%	256,605.26	
36179MU32/PMA0602M	GNMA SECURITIES	3.00%	01-17-13	12-20-27	477,034.82	2.54%	562,350.22	
36179MZW3/PMA0757M	GNMA SECURITIES	3.00%	04-16-13	02-20-28	217,967.89	2.56%	255,165.03	
36179NMP0/PMA1266M	GNMA SECURITIES	3.50%	10-21-13	09-20-28	117,374.05	3.03%	135,485.56	
36202T7B6/P609390x	GNMA SECURITIES	5.50%	09-22-03	09-15-33	34,027.00	3.76%	49,777.85	
36213CZ52/P550764	GNMA SECURITIES	5.50%	09-19-07	09-15-35	41,966.83	6.53%	35,342.32	
36202EYL7/P004315	GNMA SECURITIES	5.50%	11-18-10	11-18-38	104,668.81	2.60%	221,210.67	
36297F6L1/P711075	GNMA SECURITIES	4.50%	09-21-10	09-15-40	188,210.29	3.52%	240,373.48	
36179QJT9/PMA2074M	GNMA SECURITIES	4.00%	11-13-17	07-20-44	168,266.68	3.76%	178,865.98	
36179QL74/PMA2150M	GNMA SECURITIES	4.50%	09-11-14	08-20-44	77,314.54	3.48%	99,903.90	
36179QT50/PMA2372M	GNMA SECURITIES	4.00%	12-22-14	11-20-44	160,843.74	3.30%	194,804.40	
36179RTA7/PMA3245m	GNMA SECURITIES	4.00%	12-17-15	11-20-45	202,445.30	3.55%	228,068.26	
36179SUV7/PMA4196m	GNMA SECURITIES	3.50%	02-28-17	01-20-47	220,552.89	3.33%	231,541.05	
TOTAL FOR DISCRETIONARY INVESTMENTS					15,630,945.23		16,556,531.58	2.41%
TOTAL INVESTMENTS					<u>\$ 26,630,945.23</u>		<u>\$ 27,475,488.38</u>	1.87%

*Yield is based on all investments held during the year

**Third Laguna Hills Mutual
Supplemental Appropriation Schedule
Period Ending: 02/28/2018**

ITEM	RESOLUTION #	BUDGET	EXPENDITURES		
		TOTAL Appropriations	I-T-D*	REMAINING Encumbrance	CURRENT STATUS

Replacement Fund

Garden Villa Breezeway Recessed Areas	03-17-54	\$150,000	0	\$150,000	Open
Totals		\$150,000	\$0	\$150,000	

Garden Villa Rec. Room Fund

Painting Garden Villa Rec Rooms	03-17-52	\$8,000	0	\$8,000	Open
Garden Villa Recreation Room Flooring	03-17-109	10,500	0	10,500	Open
Garden Villa Recreation Room Renovation	03-17-110	8,000	0	8,000	Open
Totals		\$26,500	\$0	\$26,500	

Unappropriated Expenditures Fund

Mid Cycle Dry Rot Repairs	03-14-29	\$1,111,000	\$282,552	\$0	Closed
Funding for Miscellaneous Energy Projects	03-15-73	2,000	1,312	0	Closed
Misc. Energy Projects	03-15-137	2,500	1,400	0	Closed
Funding For Wall Security - Gate 11	03-15-139	40,000	40,000	0	Closed
Solar Project	03-16-98	2,400,000	2,256,564	0	Closed
Supplemental Funding for Solar Project	03-17-40	250,000	142,722	0	Closed
Curb Cut Requests	03-17-51	62,500	38,116	24,384	Open
Red Curb Reset Implementation	03-17-51B	71,819	67,344	0	Closed
Totals		\$3,939,819	\$2,830,009	\$24,384	

**THIRD LAGUNA HILLS MUTUAL
FUND EXPENDITURES REPORT
AS OF FEBRUARY 28, 2018**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
REPLACEMENT FUND								
ALARM SYSTEMS	\$0	\$0	\$0	\$0	\$0	0%	\$0	0%
BUILDING NUMBERS	0	2,830	0	5,660	33,970	0%	5,660	100%
BUILDING STRUCTURES	17,326	261,316	43,286	524,582	3,152,327	1%	481,297	92%
ELECTRICAL SYSTEMS	0	4,586	0	9,172	55,046	0%	9,172	100%
ENERGY PROJECTS	0	4,166	1,554	8,332	50,000	3%	6,778	81%
EXTERIOR LIGHTING	0	41,666	0	83,332	500,000	0%	83,332	100%
FENCING	3,534	0	12,848	0	0	0%	(12,848)	0%
GARDEN VILLA LOBBY	15,038	9,418	15,038	18,967	114,126	13%	3,929	21%
GARDEN VILLA MAILROOM	14,221	1,892	25,214	3,896	23,649	107%	(21,319)	(547%)
GARDEN VILLA RECESSED AREA	0	16,250	0	32,500	195,000	0%	32,500	100%
GV REC ROOM WATER HEATER/HEAT PUMP	811	1,500	1,318	3,000	18,000	7%	1,682	56%
GUTTER REPLACEMENTS	10,478	11,347	17,782	22,806	137,118	13%	5,024	22%
LANDSCAPE MODERNIZATION	0	20,833	0	41,667	250,000	0%	41,667	100%
MAILBOXES	0	1,555	0	3,195	19,389	0%	3,195	100%
PAINT PROGRAM - EXTERIOR	125,246	127,745	255,242	263,860	1,602,744	16%	8,618	3%
PRIOR TO PAINT	105,108	68,173	256,359	140,971	857,243	30%	(115,388)	(82%)
PAVING	0	0	0	0	597,000	0%	0	0%
ROOF REPLACEMENTS	0	102,548	0	205,096	1,598,050	0%	205,096	100%
TREE MAINTENANCE	147,811	64,887	219,945	135,084	826,476	27%	(84,861)	(63%)
WALL REPLACEMENTS	0	6,250	0	12,499	75,000	0%	12,499	100%
WASTE LINE REMEDIATION	0	62,500	14,097	125,000	750,000	2%	110,903	89%
WATER LINES - COPPER PIPE REMEDIATION	0	8,333	0	16,666	100,000	0%	16,666	100%
OTHER - INVESTMENT EXPENSE	3,278	0	3,278	0	0	0%	(3,278)	0%
TOTAL REPLACEMENT FUND	\$442,851	\$817,794	\$865,961	\$1,656,284	\$10,955,137	8%	\$790,323	48%
ELEVATOR REPLACEMENT FUND								
ELEVATOR REPLACEMENT	\$0	\$27,515	\$0	\$55,030	\$330,189	0%	\$55,030	100%
OTHER - INVESTMENT EXPENSE	0	0	597	0	0	0%	(597)	0%
TOTAL ELEVATOR REPLACEMENT FUND	\$0	\$27,515	\$597	\$55,030	\$330,189	0%	\$54,433	99%
LAUNDRY REPLACEMENT FUND								
LAUNDRY APPLIANCES	\$3,097	\$2,022	\$3,491	\$4,094	\$24,714	14%	\$603	15%
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	0	2,823	0	5,741	34,688	0%	5,741	100%
OTHER - INVESTMENT EXPENSE	0	0	291	0	0	0%	(291)	0%
TOTAL LAUNDRY REPLACEMENT FUND	\$3,097	\$4,846	\$3,782	\$9,835	\$59,402	6%	\$6,053	62%

**THIRD LAGUNA HILLS MUTUAL
FUND EXPENDITURES REPORT
AS OF FEBRUARY 28, 2018**

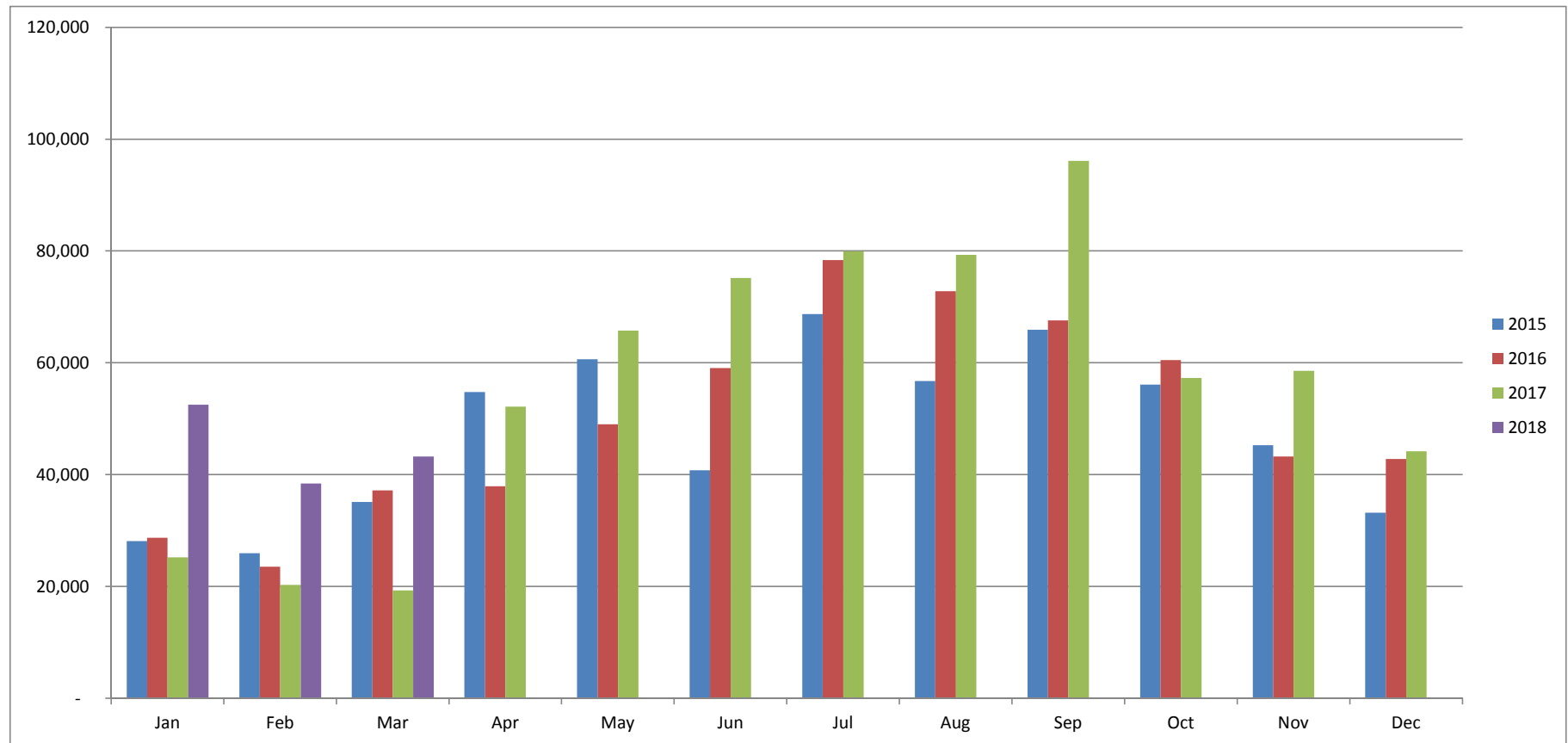
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
GARDEN VILLA RECREATION ROOM FUND								
GARDEN VILLA RECREATION ROOMS	\$1,642	\$5,627	\$2,485	\$11,435	\$69,139	4%	\$8,949	78%
OTHER - INVESTMENT EXPENSE	0	0	39	0	0	0%	(39)	0%
TOTAL GARDEN VILLA REC ROOMS FUND	\$1,642	\$5,627	\$2,524	\$11,435	\$69,139	4%	\$8,911	78%
OPERATING FUND								
APPLIANCE REPAIRS	\$8,636	\$7,438	\$18,712	\$15,411	\$93,901	20%	(\$3,300)	(21%)
BALCONY/BREEZEWAY RESURFACING	7,291	32,700	12,126	67,595	411,008	3%	55,469	82%
BUILDING REHAB/DRY ROT	8,687	25,697	13,948	52,844	320,666	4%	38,896	74%
CARPENTRY SERVICE	26,614	29,755	47,150	61,131	370,816	13%	13,980	23%
CONCRETE REPAIR/REPLACEMENT	38,514	22,151	83,229	45,728	277,636	30%	(37,501)	(82%)
CURB CUT/SIDEWALK RAMPS	0	1,666	0	3,332	20,000	0%	3,332	100%
ELECTRICAL SERVICE	8,753	11,255	18,893	23,357	142,279	13%	4,464	19%
FIRE PROTECTION	1,556	8,398	1,691	16,796	100,820	2%	15,105	90%
GUTTER CLEANING	2,132	2,177	4,331	4,512	166,799	3%	181	4%
JANITORIAL SERVICE	67,041	62,614	138,798	129,554	785,925	18%	(9,244)	(7%)
MISC REPAIRS BY OUTSIDE SERVICE	21,557	5,505	21,795	11,010	66,061	33%	(10,785)	(98%)
PAINT - TOUCH UP	17,297	9,354	32,493	19,400	118,034	28%	(13,093)	(67%)
PAVING MAINTENANCE & REPAIRS	2,054	13,119	3,212	27,000	163,751	2%	23,787	88%
PEST CONTROL FOR TERMITES	65	24,912	65	49,824	298,968	0%	49,759	100%
PLUMBING SERVICE	50,305	44,734	104,444	92,437	562,159	19%	(12,006)	(13%)
ROOF REPAIRS	11,548	24,166	30,821	48,332	290,000	11%	17,511	36%
SOLAR MAINTENANCE	0	3,333	0	6,667	40,000	0%	6,667	100%
STAIR TREAD REPLACEMENTS	814	681	814	1,393	8,431	10%	580	42%
TRAFFIC CONTROL	3,646	2,403	4,015	4,913	29,721	14%	898	18%
WELDING	7,825	5,330	18,303	10,978	66,615	27%	(7,325)	(67%)
TOTAL MAINTENANCE PROGRAMS	\$284,332	\$337,388	\$554,839	\$692,212	\$4,333,590	13%	\$137,373	20%
DISASTER FUND								
MOISTURE INTRUSION - RAIN LEAKS	\$2,153	\$25,833	\$6,363	\$51,666	\$310,000	2%	\$45,303	88%
MOISTURE INTRUSION - PLUMBING LEAKS	(12,815)	62,500	43,963	125,000	750,000	6%	81,037	65%
MOISTURE INTRUSION - PLUMBING STOPPAGES	0	20,444	0	40,888	245,358	0%	40,888	100%
MOISTURE INTRUSION - MISCELLANEOUS	543	5,905	543	11,810	70,869	1%	11,268	95%
DAMAGE RESTORATION SERVICES	(177,185)	30,667	(176,119)	61,699	371,113	-47%	237,818	385%
OTHER - INVESTMENT EXPENSE	3,224	0	3,224	0	0	0%	(3,224)	0%
TOTAL DISASTER FUND	(\$184,081)	\$145,349	(\$122,028)	\$291,063	\$1,747,340	-7%	\$413,090	142%

**THIRD LAGUNA HILLS MUTUAL
FUND EXPENDITURES REPORT
AS OF FEBRUARY 28, 2018**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
UNAPPROPRIATED EXPENDITURES FUND								
SUPPELMENTAL APPROPRATIONS	\$0	\$0	\$0	\$0	\$0	0%	\$0	0%
OTHER - INVESTMENT EXPENSES	1,018	0	1,018	0	0	0%	(1,018)	0%
TOTAL UNAPPROPRIATED FUND	\$1,018	\$0	\$1,018	\$0	\$0	0%	(\$1,018)	0%

Third Mutual Water Usage in 100 cubic feet units

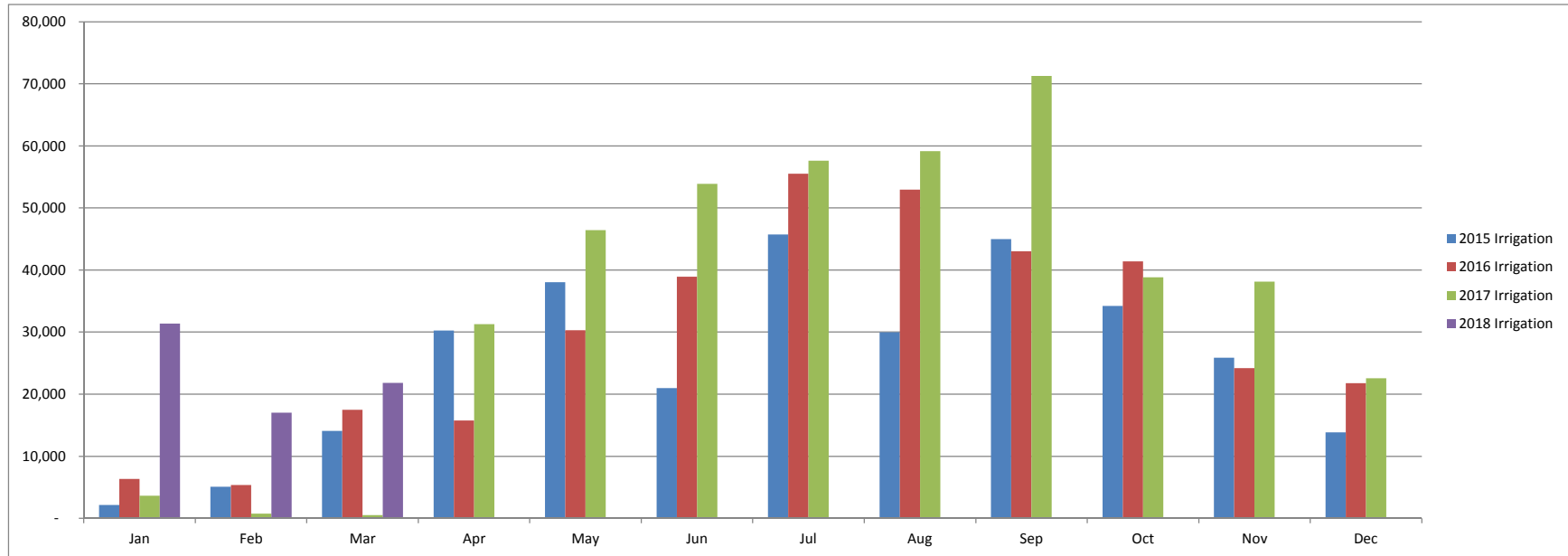
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	28,102	25,962	35,102	54,767	60,673	40,766	68,724	56,774	65,900	56,100	45,293	33,217	571,380
2016	28,692	23,565	37,198	37,935	49,039	59,069	78,415	72,805	67,591	60,506	43,261	42,786	600,862
2017	25,226	20,286	19,299	52,174	65,796	75,181	79,992	79,315	96,121	57,296	58,557	44,191	673,434
2018	52,495	38,446	43,263	-	-	-	-	-	-	-	-	-	134,204



Third Mutual

Irrigation Water Usage in 100 cubic feet units

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015 Irrigation	2,158	5,098	14,089	30,250	38,046	21,002	45,731	29,957	44,995	34,212	25,883	13,854	305,275
2016 Irrigation	6,329	5,349	17,506	15,776	30,280	38,926	55,543	52,976	43,024	41,402	24,192	21,779	353,082
2017 Irrigation	3,646	766	494	31,291	46,437	53,911	57,625	59,166	71,293	38,819	38,114	22,567	424,129
2018 Irrigation	31,368	17,039	21,814	-	-	-	-	-	-	-	-	-	70,221



Third Mutual

Residential Water Usage in 100 cubic feet units

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015 Residential	25,944	20,864	21,013	24,517	22,627	19,764	22,993	26,817	20,905	21,888	19,410	19,363	266,105
2016 Residential	22,363	18,216	19,692	22,159	18,759	20,143	22,872	19,829	24,567	19,104	19,069	21,007	247,780
2017 Residential	21,580	19,520	18,805	20,883	19,359	21,270	22,367	20,149	24,828	18,477	20,443	21,624	249,305
2018 Residential	21,127	21,407	21,449	-	-	-	-	-	-	-	-	-	63,983

